Annual Report 2024 - 2025



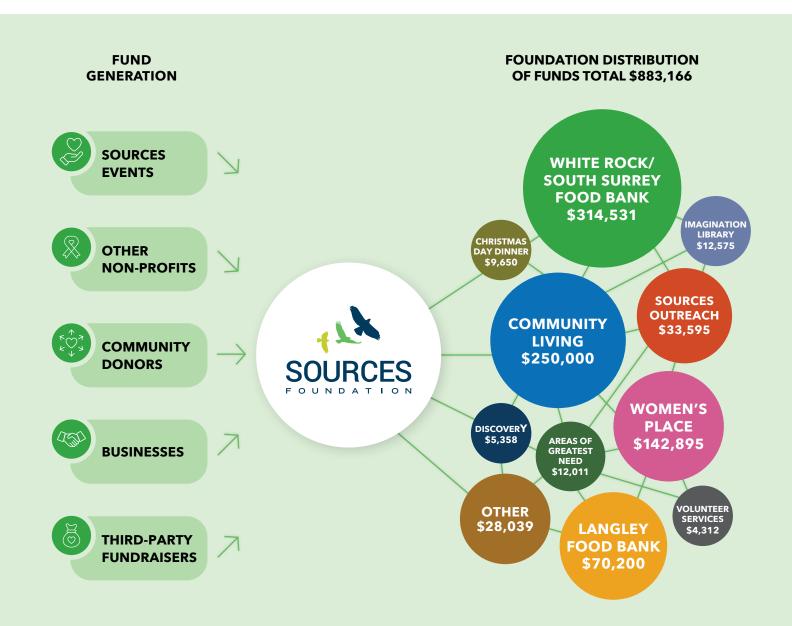


About Sources Foundation

Founded in 1992, Sources Foundation is a not-for-profit organization that works with the community to raise funds.

Our fundraising efforts, bequests and corporate and individual donations help us support the work Sources Community Resources Society does in the community through its various programs and services.





Message from the Chair



Marlyn Graziano Board Chair Sources Foundation

On behalf of my colleagues on the Sources Foundation Board of Directors, I am honoured to express our profound gratitude to everyone who has so generously supported the vital work that Sources does across our province.

Our goal is for no one to slip through the cracks and to provide available support within the communities we serve. Our dream is that the help we provide today plants a seed that continues to grow in the future. We want to make a difference for this generation and each generation to come.

But we cannot do that alone. It is only through the strength of our relationships with caring and compassionate sponsors, donors and community members that we can fulfill our mission and achieve our vision. Your connection to Sources is essential to ensuring we can respond to the needs of people in the communities we serve.

You show up in so many ways: Participating in our Coldest Night of the Year event to help us serve people who are experiencing hurt, hunger and homelessness. Supporting In Her Shoes, our charity

fashion show that raises money for Women's Place and the programs it offers to women and children. Sponsoring and attending our annual signature event, Rock Around the Clock, which raised an incredible \$605,000 to successfully kick off our capital campaign for Foundry in South Surrey/White Rock. Because of you, we were able to secure a fantastic location for the project and have since began renovations.

A connected community is a stronger community. Thank you for your ongoing commitment to Sources and the people we serve.

Finally, I am delighted to welcome Courtney Robichaud and Hanne Madsen to the Board, and extend my heartfelt thanks to Grace Chiu for her years of dedicated service, particularly in her leadership as Co-Chair for our signature events.

Much gratitude, Marlyn Graziano

Board of Directors



Marlyn Graziano Chair Retired Media & Communications Executive



Stephen Dooley Vice-Chair Executive Director, SFU, Surrey



Michael Braun Treasurer CPA



Chiu
Director
Senior Manager,
Regional Marketing,
Scotiabank

"Our dream is that the help we provide today plants a seed that continues to grow in the future. We want to make a difference for this generation and each generation to come.

- Marlyn Graziano



Paul Cope Director Senior Vice President, Retail Operations, Save-On-Foods



Curtis Christopherson Director Health & Wellness Executive



Linda Hensman Director Retired Health Care Executive & University Professor



Courtney Robichaud Director Financial Advisor



Hanne Madsen Director Senior Executive, Board Member

Fundraising Report



Annual Walkathon

February 22, 2025

FUNDRAISING GOALS:

- Accommodate the increase in food bank users
- Bridge the gap between higher rent and grocery prices
- Sustain our outreach efforts to those homeless, hungry and hurt

440+ Walkers

30 Volunteers

60+ Teams

24 Sponsors

LAST YEAR'S IMPACT

HOUSING



\$11K+ in direct financial support

people gained or maintained housing

175+ loans issued under Rent Bank

225+ individuals supported

HEALTH & WELLNESS



900+ harm reduction supplies given

300+ community members trained in Naloxone administration

peer work shifts provided at drop-in and outreach services

FOOD SECURITY



people served every week by our food banks

60+ kindness bags distributed















Charity **Fashion Show** April 25, 2025

FUNDRAISING GOALS:

- Sustain the many vital services offered by Women's Place
- Respond to urgent needs

\$160_K

160 Guests **30** Sponsors

LAST YEAR'S IMPACT

300+ first-time visits to Women's Place

~4K in-person visits to Women's Place

clothing exchange visits

300+ accessed laundry and shower facilities

~3_K meals provided





Annual Signature Event November 2, 2024

FUNDRAISING GOALS:

Raise capital for the development of the Foundry project in South Surrey/White Rock

LAST YEAR'S IMPACT

Secured location for the centre



Renovations are underway



EXCITING NEWS!

Your contributions from the 2023 gala enabled us to move Georgia House, a staffed home for adults with developmental disabilities and autism. Our residents will enter their new and improved home in Langley this fall.







This 3,009-sq. ft. home better supports our clients' needs to age well in place through the following improvements:

- · Elevator, stair lift and ramped entrance for full accessibility
- 710-sq. ft. outdoor space with smooth transitions and covered patios
- · Air conditioning in a quiet, residential neighbourhood
- · Walking distance to a wheelchair-accessible community centre and local parks
- · Located within 15 minutes of the families of three residents









36th Annual Semiahmoo Rotary (White Rock) Golf Tournament

We are grateful to the Semiahmoo Rotary Club for their continued partnership and dedication to FIGHTING HUNGER IN OUR COMMUNITY. Thanks to their efforts and the generosity of participants and sponsors, this year's tournament generated over \$73,000 in support of our food banks.

OVER

Financial Statements FY 2024-2025

Operations and Changes in Net Assets

Revenue	
Donations	212.662
- Charitable Donation	219,668
- Society Disbursement	498,166
Fundraising	398,177
	1,116,011
Expenses	
Office	77,466
Fundraising Events	170,683
Professional Fees	9,305
	257,454
Excess Before Other Items	858,557
Other Items	
Foundation Disbursement of Funds	(498,166)
Gain on Disposal of Securities	10,864
Grant Disbursements	(385,000)
Interest and Dividend Income	157,755
Unrealized Gain (Loss) on Securities	118,192
	(596,355)
Excess of Revenue Over Expense	262,202
Net Assets, Beginning of Year	6,931,743
Net Assets, End of Year	7,193,945

Financial Position

	7.393.705
Net Assets, End of Year	7,193,945
Unrestricted	7,193,945
Net Assets	
	199,760
Deferred Revenue	71,182
Deferred Contributions	93,044
Accounts Payable and Accruals	35,534
Liabilities	7,393,705
Prepaid Expenses and Deposits	16,895
- Legacy Fund	3,891,708
- Community Support Fund	644,050
- Poverty Relief Fund	645,571
- Families & Children Fund	634,818
Marketable Securities	
Accounts Receivable	4,315
Cash	1,556,348
Assets	



See the full Audited **Financial Statements** on our website or scan the QR code.

Thank You **Sponsors**



CO-PRESENTING





Diamond

DMCL. LLP

Hazelmere Golf & Tennis Club



Gold

Blue Pine Enterprises Ltd.

The Sommer Francis Financial Group

Elkay Developments

Jas Salh, Saje Wealth Management/iA Private Wealth

Prospera Credit Union

RBC - Jandali Wealth Management Group

Kwantlen Polytechnic University

MNP LLP

Surrey Fire Fighters Charitable Society

Tecnet



Silver

Ankenman Associates Architects Inc.

Benefits By Design

Comfort Keepers

Courtney Robichaud, Investment Advisor/iA Private Wealth

Easy Energy Inc.

Federation Association Benefit Plan

Grandview Law Group LLP

Hallmark Farms

Metropointe Capital Management Inc.

Oceana PARC

Schill Insurance

Turnabout Luxury Resale



Bronze

Alexander Holbourn

Amica White Rock

Amy Dewaele & The South Rock Real Estate Group

B&B Contracting Group

Cloverdale Chamber of Commerce

Devlin Real Estate Group

Lark Group of Companies

Murphy Wall-Beds

RE/MAX Colonial Pacific Realty

Spence Family

The Bennett Family

Uptown Business Machines Inc.

Vancity (Morgan Creek and Semiahmoo Community Branches)

West Coast Gardens

Westland Insurance

White Rock Seniors Village



Media

Global News | Peace Arch News | Surrey Now Leader

...and all our other generous sponsors that have supported us through our other fundraising events.

Rotary Save-On-Foods Gift Card Program

22%

\$85.7K

of each Rotary Save-On-Foods gift card is donated to SOURCES FOOD BANK was raised to benefit
THE WHITE ROCK/
SOUTH SURREY FOOD BANK

We were able to offer individuals and families:

- Fresh fruit, vegetables and milk
- School-friendly snacks
- Nutritional supplements for seniors
- Baby food, formula and diapers



Ways to Give

INDIVIDUAL GIVING

You can make a one-time cash or cheque gift or become a monthly donor. Choose to direct your donation to one of our funding streams or allow us to put it towards the greatest area of need.

You can also donate securities including stocks, bonds or mutual funds. Please consult your investment advisor to understand personal tax-saving opportunities.

CORPORATE GIVING

Companies can choose to plan a campaign drive, start an employee incentive program, volunteer with us, or donate services or goods.

Sources hosts and is involved in various fundraising events, campaigns and initiatives. You can show your support by becoming an event sponsor.

HOST A FUNDRAISER

Create your own third-party fundraiser including food drives, holiday events, concerts and more.

LEAVE A LEGACY

There are multiple ways to make a legacy gift. You can:

- Include a bequest in your will
- Donate your Registered Retirement Savings Plans or Registered Retirement Income Funds
- Make a gift of real estate
- Name Sources Foundation as the beneficiary in your life insurance

SCAN TO DONATE NOW



SourcesFoundation.ca/Give

604 531 6226

202 – 15252 32 Avenue Surrey, BC V3Z 0R7

If you would like more information on how you can support, please contact



Janet Welch Manager, Philanthropy & Communications

604 542 7593



JWelch@SourcesBC.ca







Thank you for your support

General Inquiries

- 604 531 6226
- Help@SourcesBC.ca

Donate

- Visit SourcesFoundation.ca/Give to give to your community
- 604 542 7593
- JWelch@SourcesBC.ca

Volunteer with Us

- Visit SourcesBC.ca/Volunteer-Opportunities to learn more
- 604 542 4357
- ✓ VolunteerServices@SourcesBC.ca

Join Our Team

□ Visit SourcesBC.ca/Careers
 to view our current opportunities

Media Inquiries

- 604 542 7593
- JWelch@SourcesBC.ca

Let's Get Social

- @SourcesCommunityResourceCentres
- @SourcesBC
- in @Sources
- @SourcesCommunity
- SourcesBC.ca

Sign up for our e-newsletter

- SourcesBC.ca
- Charity Registration # 8887 28664 RR0001
- **Q** Corporate Mailing Address



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