



2021
2022
ANNUAL REPORT



SOURCES FOUNDATION WORKS WITH THE COMMUNITY TO RAISE FUNDS TO SUPPORT THE WORK OF THE SOURCES COMMUNITY RESOURCES SOCIETY.

Sources Foundation is a non-political, non-governmental, charitable institution and public foundation governed by a volunteer board of directors. Since 1992, fundraising efforts and bequests as well as corporate and individual donations have helped us to create a new food bank, provide counselling services to ensure the safety and mental well-being of young people and seniors, run a hot lunch program for vulnerable women, promote literacy for children age zero to five, and much more.

Sources Community Resources Society is an internationally accredited, community-based, not-for-profit agency that has served as a dependable source of hope, strength and resilience for individuals and families throughout the Lower Mainland, Northern BC and Vancouver Island since 1978.

The Foundation raises funds to support the Society's programs, which, in turn, support children, youth, families, persons with disabilities, seniors and others who are coping with isolation, addiction, poverty, disability and conflict. Although some programs receive government funding for some initiatives, many programs are entirely community-funded.



FAMILIES & CHILDREN

Families and children are the foundation of an inclusive, resilient community. By funding legal aid, counselling, support groups and more, we can offer free resources to help make a difference in these lives.

POVERTY RELIEF

Poverty drains individuals and society. By providing hunger relief, housing and income supports, we provide hope back to our community's most vulnerable population.

COMMUNITY SUPPORT

A healthy community arises from caring for each other. Our programs are geared to help those in need by opening doors to access medical care, reduce social isolation and more.

TABLE OF CONTENTS

MESSAGES FROM THE CEO & PRESIDENT.....	2
BOARD OF DIRECTORS	4
REFLECTING ON 30 YEARS OF SERVICE	5
SEMIAMMOO ROTARY GOLF TOURNAMENT.....	6
ROTARY SAVE-ON-FOODS GIFT CARD PROGRAM	7
RUN FOR THE ROSES REDUX FUNDRAISING GALA.....	8
COLDEST NIGHT OF THE YEAR	10
HOLIDAY SEASON OUTREACH	12
WHERE YOUR MONEY GOES.....	14
FINANCIAL STATEMENTS.....	15
WAYS TO GIVE.....	16
LEGACY GIVING PROGRAM.....	17

MESSAGES FROM THE CEO & PRESIDENT

Over the years, I have shared coffee and conversation with my friend John. We would meet at Belle's Café, not because they serve a great coffee but also because they support the Rotary Save-On-Foods Gift Card Program—something near and dear to both our hearts. Invariably, our discussion focused on community service and charitable giving. John credits his father for demonstrating the value and importance of supporting local charitable services such as the hospital, hospice and food bank. As a generous donor and avid volunteer, John continues to live by this legacy to this day..

My father was wary of community service and charitable organizations. For him, charity very much began at home. He would lend a hand to his friends, neighbours and family by repairing their cars or wiring their homes. He used the tools of his trades to assist others where and when he could. However, he was reluctant to engage with more formalized roles and associations.

John and I often talk about the legacies we wish to leave behind for our families, friends and community. I am reminded of the following story: Two people were at a memorial service for their friend. One asks the other, "What did he leave behind?" The friend answers, "Everything."

Indeed, we do leave everything behind. The only question that remains is how we ensure that our legacy reflects the values and beliefs that we lived by and our regard for the well-being of our loved ones and our communities.

I have always been passionate about serving children and families. My professional life has often focused on helping to foster safe and healthy communities. Diversity, equity and inclusion remain core personal values. Truth and Reconciliation is also of key importance to me. In recent years, environment concerns have been much on my mind. These have been, and will continue to be, areas of service for me.

When choosing charitable organizations to support, it is essential to me that they are both competent and compassionate. They need to meet or exceed service delivery, financial and administrative standards through strong community connectedness and relationships. They need to demonstrate empathy and compassion for others and lead with their hearts and heads.

Albeit biased, it is my belief that SOURCES meets my expectations for a community-driven organization. Diverse and capable Boards of Directors derived from the communities we serve govern both the Foundation and the Society. SOURCES staff are qualified and competent. The Society's programs and services as well as its human resources, financial and administrative operations and governance exceed Council on Accreditation's international standards. Most importantly, our volunteers and employees are enthusiastic about their work and care deeply about the people they serve and support.

The remarkable difference these people have made for the citizens of our communities in the past 30 years has been profoundly inspirational. What SOURCES stands for is why I have chosen to pursue a career in social and community services. It is hard to believe we are celebrating 30 years of service. Although I joined Sources Foundation 14 years ago, it feels like I started just last year. There is so much we have done but so much more we can do. For these reasons, SOURCES will be in my legacy giving plan. I hope you will also consider SOURCES in yours.

Thank you for your support, trust and guidance both today and tomorrow.

Warm regards,



David Young
CEO

The diverse and varied needs in our communities continue to grow. As we all hope, and to some degree feel, the crisis of the COVID pandemic is easing, yet its effects continue to grow. Mental health and addictions, housing affordability and rising inflation take an especially big toll on our most vulnerable.

But with these challenges come caring and dedicated volunteers, staff and donors to our Foundation. The outpouring of support in the communities we serve has never been stronger.

Once again, the Foundation was a significant beneficiary of the Semiahmoo Rotary Club's Charity Golf Tournament, held at Morgan Creek Golf Course. It was great to be able to get back together again for a post-tournament sit-down dinner and auction. Thank you, Semiahmoo Rotary Club, for sharing the generosity of the South Surrey Community to help the Sources Foundation continue to actively support The Imagination Library founded by Dolly Parton and supported locally by the Semiahmoo Rotary Club, the Bosa Family Foundation and Scotiabank.

This year's Coldest Night of the Year raised over \$200,000 and included over 450 walkers raising funds for Homelessness Prevention Services and SOURCES Rent Bank.

Our largest event of the year, the SOURCES Run for the Roses Redux Gala, was a huge success. Thanks in part to our co-presenting sponsors, Save-On-Foods and Scotiabank, we raised over \$300,000 in one night as we were able to come together for an in-person event at Hazelmere Golf Club. Thank you to all the sponsors, volunteers and participants who made this a very special evening.

I'd like to thank our Board of Directors for their amazing efforts and personal contribution to the Foundation. Each and every board member brings a unique skill set and perspective to the organization, and as Chair, I can't thank them enough.

Although this has been a challenging year, the generosity of our donors and sponsors has truly been inspiring. On behalf of the Board, thank you to everyone who has continued to support our Foundation especially in difficult times. We look forward to another great year ahead—together.


Bruce Hayne
President



BOARD OF DIRECTORS

Sources Foundation Board of Directors is a leadership team that provides strategic guidance to our organization in an effort to raise funds to support Sources Community Resources Society's work. As our ambassadors, they help advocate our cause by cultivating relationships and raising awareness within our communities among key stakeholders, government, local businesses and the general public. We are committed to equity and diversity and are proud of our board members and the wide range of expertise they lend us.



BRUCE HAYNE
PRESIDENT

*EXECUTIVE DIRECTOR,
BOATING BC ASSOCIATION*



SHELLEY WILLIAMS
VICE-PRESIDENT

CORPORATE DIRECTOR



MEGAN KNIGHT
SECRETARY

NOTARY PUBLIC



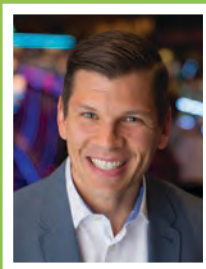
GRACE CHIU
DIRECTOR

*SENIOR MANAGER,
REGIONAL MARKETING,
SCOTIABANK*



MARLYN GRAZIANO
DIRECTOR

*RETIRED MEDIA &
COMMUNICATIONS
EXECUTIVE*



CHUCK KEELING
DIRECTOR

*EVP, STAKEHOLDER
RELATIONS & RESPONSIBLE
GAMING, GREAT CANADIAN
GAMING CORP.*



SRINIVASAN RAJAGOPAL
DIRECTOR

*RETIRED WATER RESOURCES
SPECIALIST*



TRACY REDIES
DIRECTOR

CEO, SCIENCE WORLD



BRYAN SOMMER
DIRECTOR

*SENIOR WEALTH ADVISOR,
PORTFOLIO MANAGER*



REFLECTING ON

30 YEARS
OF SERVICE



\$97K

SEMIAMMOO ROTARY GOLF TOURNAMENT

Get ready, set, tee off!

June 16 was a great day to hold the Semiahmoo Rotary Charity Golf Tournament as golfers put their best swing forward. \$97,000 was raised to benefit Semiahmoo Rotary Club's programs and SOURCES Imagination Library, a book-gifting initiative delivered in partnership with Dolly Parton's Imagination Library Canada. Infants and toddlers of this program receive a free book every month by mail from birth to age five with the goal to become literacy ready by the time they enter kindergarten.

200 waitlisted children will now receive the gift of reading.

Before this year's charity golf tournament, SOURCES had 200 children on the waitlist. These children no longer have to wait because of the generosity we received from the community with this event. Between the post-game dinner banquet, virtual and live auctions held, and a 50/50 raffle that collected over \$7,000, we hit our goal to accept all waitlisted children!

SOURCES wishes to thank everyone who have made this dream possible for those families that had set their sights on promoting literacy for their young ones. We extend our gratitude to Semiahmoo Rotary Club, the golf committee, sponsors, Morgan Creek Golf Course, and the 144 golfers that came to out to show their support this year.

Major sponsors:

B&B Contracting Ltd., Genex, Golf Town, It's On Electric Company, Kwantlen Polytechnic University, Odium Brown (Jeff Davis, Advisor), Prospera Credit Union, Save-On-Foods, The Funke Group – Scotia Wealth Management and Vantage Real Estate Group



\$430K

ROTARY SAVE-ON-FOODS GIFT CARD PROGRAM

The Rotary Save-On-Foods Gift Card Program generates funds in support of our White Rock/South Surrey Food Bank. When a gift card is purchased from this program, up to 20% of its value helps us purchase food for the hungry, thanks to the sponsorships of Save-On-Foods and local businesses.

Visit any of our approved vendors to purchase your Rotary Save-On-Foods gift cards:

- Belle's Café
- C&K Courtesy Cleaners Ltd.
- Peach Arch Hospice Society Thrift Store
- Vancity's Semiahmoo Branch

With our program, you can feed another family while you are feeding your own. If you would like to get involved or buy a gift card from us, visit SourcesBC.ca or contact us at 604-262-4787 or FundsForFood@SourcesBC.ca.

Thanks to our Food Bank friends, we have raised over \$430,000 since 2016!



PROVIDING FOOD & SUPPORT FOR OUR COMMUNITY



\$305K

RUN FOR THE ROSES REDUX FUNDRAISING GALA

It was a wonderful evening at the races! The Sources Foundation's 25th anniversary fundraising gala was held on November 6. Co-chaired by Darrell Jones from Save-On-Foods and Grace Chiu from Scotiabank, we raised more than \$305,000!

With the COVID-19 pandemic, we paid special care to the rules of group gathering and were fortunate with our event date to hold a hybrid gala that attracted both in-person and virtual participants this year. We reduced our event capacity to ensure social distancing measures were in place and extended the gala's festivities to invite guests who wanted to join us from the comfort of their own homes.

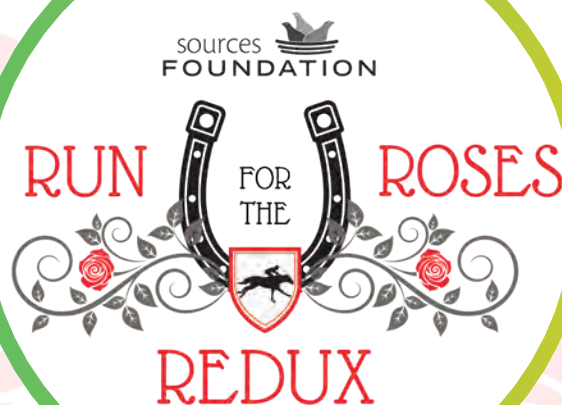
Hosted by Nira Arora, the night was packed with action and entertainment including a special guest appearance by comedian John Beuhler, music by The Hamilton Street Swing, an online silent and live auction and a 50/50 raffle draw.

Since the pandemic, SOURCES has seen a 400% increase in calls for counselling supports. Money raised at Run for the Roses Redux funded SOURCES' Mental Health and Social Wellness services, with a specific focus on supporting the mental wellness of youth, families and seniors through the DiscoverY, Counselling and Trauma Counselling programs. The effects of suffering from isolation, anxiety, depression and discrimination can linger for a long time unless properly addressed. Funding these programs was more important than ever.

We tip our fascinators (or fancy hats) to our sponsors, auction donors, guests and everyone who participated in our fundraising efforts!

**SAVE THE
DATE!**

NOV 5, 2022





25TH ANNIVERSARY FUNDRAISING GALA

CO-PRESENTING



DIAMOND

PLATINUM

GOLD



MEDIA



SILVER

Amica White Rock
Advance Lumber & Pallet Ltd.
Aplin Martin
Envision Financial, a division of First West Credit Union
Federation Association Benefits Plan
Grandview Law Group LLP
Hallmark Farms

Jas Salt – Safe Wealth Management
Oceana PARC
RE/MAX Colonial Pacific Realty
School Insurance
TJ Samra
Turnabout
West Coast Gardens

BRONZE

Alexander Holburn Beaudin + Land LLP
Ankenman Associates Architects Inc.
Benefits By Design
Camellia Residences
Coldwell Banker Marquise Realty
Forte Workplace Law
Marjorie Mooney
Lark Group
Procter & Gamble

\$205K

COLDEST NIGHT OF THE YEAR

In times of adversity, SOURCES found that the needs on the streets increased but so have people's efforts to lend support.

On the weekend of February 25, 2022, 454 walkers participated in the Coldest Night of the Year (CNOY) national walk campaign for SOURCES. Over \$205,000 was raised to support some of our organization's most critical programs, including Housing and Advocacy Services (Homelessness Prevention Services and Rent Bank) for the White Rock and South Surrey communities.

We asked and the community responded.

The response this year from the community was overwhelming as we experienced a 21% increase in walker participation. We are also proud to be ranked #5 in Canada for the most amount of dollars raised for our community among the 165 locations that participated in this event.

This year, CNOY White Rock/South Surrey's top walker was Srinivasan Rajagopal, raising \$10,000. The top team was White Rock Pride Society, collecting \$22,440 for SOURCES.

The Coldest Night of the Year assists charities focused on individuals suffering from homelessness, hunger and hurt. SOURCES has participated in this fundraising initiative for the past nine years and has generated proceeds in excess of \$960,000 to date!

SOURCES CNOY gives thanks to its generous sponsors, team captains and walkers, donors, volunteers and staff for their helping hand in making this event a great success.

Running an event during uncertain times with the COVID-19 pandemic is no easy feat. For the second year in a row, SOURCES has hosted the walk virtually. Co-chaired by SOURCES Foundation board members Marc Burchell and Megan Knight, we were tasked with pulling together a concerted outreach effort to get as many supporters onboard as possible without the same level of face-to-face interaction as pre-pandemic times.



SAVE THE DATE!
FEB 25, 2023



"We count ourselves blessed when we don't need financial help and be grateful it's out there when we do need it."

ERNIE KLASSEN (HE/HIM/HIS)
PRESIDENT, WHITE ROCK PRIDE SOCIETY





coldest *night OF THE YEAR



LEAD		SUPPORTING		
REST STOP		EVENT		
CIBC PRIVATE WEALTH THE SOMMER FRANCHIS FINANCIAL GROUP			MEDIA 	
	Dave Lee CRM, CFP, FCSI Senior Wealths Advisor Scotia Wealth Management			GOODS & SERVICES

HOLIDAY SEASON OUTREACH

On December 24, 2021, the spirit of giving swept over the streets of White Rock/South Surrey on Christmas Eve as 121 hot holiday meals and gift packages were hand-delivered to people living in isolation. SOURCES and Amica White Rock along with a team of 32 volunteers spread holiday cheers during a typically emotional time of the season for those who are alone.

The response from the community has been overwhelming. People's appreciation "for a hot meal on a cold night and for being thought of during a time when many might not be" was reason enough for us to repeat this program for a second year in a row.

What was distributed

- » Pre-made meals of roasted turkey, sage and cranberry stuffing, gravy, garlic mashed potato and seasonal roasted vegetables (vegetarian options provided as well)
- » Pumpkin pie for dessert
- » Holiday cards from various well-wishers
- » Goodie bags of purchased and donated items from local businesses
- » Plants donated by West Coast Floral



**"To the kind hearts at
SOURCES. My many,
many thanks for the
delicious Christmas
dinner."**

OUTREACH CLIENT

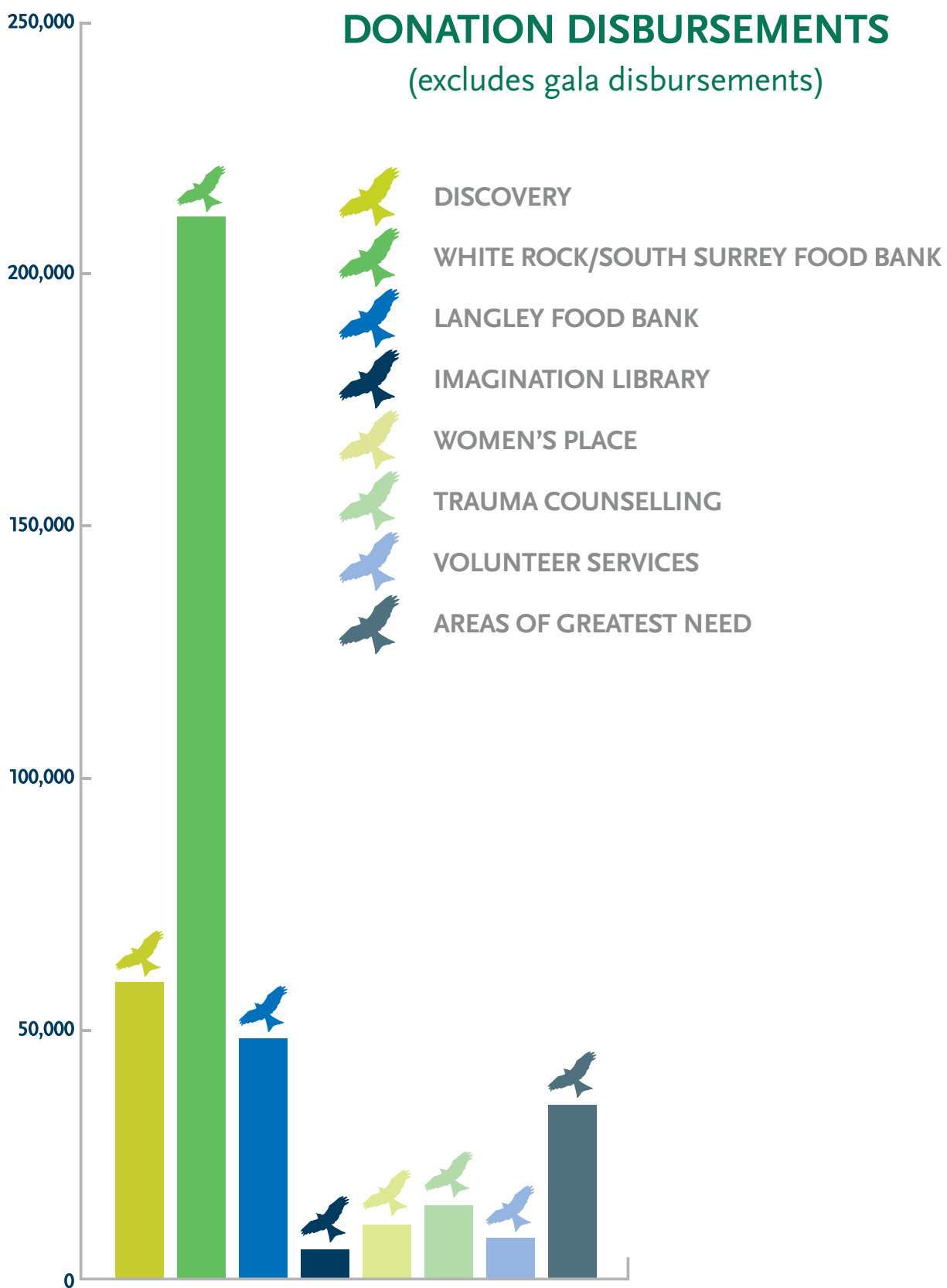


DEAR SOURCES

TO THE KIND HEARTS AT SOURCES
MY MANY MANY THANKS FOR THE
DELICIOUS CHRISTMAS DINNER (ENOUGH
FOR TWO DINNERS)
THE PRETTY PLANT AND THE DELIGHTFUL
GIFT BAG WITH THE DEAR LITTLE BEAR
(HE DIDN'T TALK MUCH BUT SEEMED TO
ENJOY MY MEMORIES OF PAST CHRISTMASSES)
ALSO THE CANDY, FRUIT, PEN, COCOA
DRINK AND BEST WISHES CARDS.

MANY THANKS AGAIN
SINCERELY

WHERE YOUR MONEY GOES



FINANCIAL STATEMENTS

Year Ending March 31, 2022

We are proud of our ability to keep our administration costs under 2% so that more of your money goes towards supporting social wellness for our community.

ASSETS

Cash	307,332
Accounts receivable	2,972
Marketable securities	
- Families & Children Fund	594,136
- Poverty Relief Fund	612,368
- Community Support Fund	597,695
- Legacy Fund	3,430,204
Prepaid expenses and deposits	-
	5,544,707

LIABILITIES

Accounts payable and accruals	3,567
Deferred contributions	93,044
Deferred revenue	35,350
	131,961

NET ASSETS

Unrestricted	5,412,746
Net assets, end of year	5,544,707

REVENUE

Donations	
- Charitable donations	389,890
- Society disbursement	1,000,000
Fundraising	268,960
	1,658,850

EXPENSES

Office	51,282
Fundraising events	81,740
Professional fees	3,498
	136,520
Excess before other items	1,522,330

OTHER ITEMS

Charitable donations	(354,075)
Gain on disposal of securities	159,944
Grant disbursements	(32,050)
Interest and dividend income	68,691
Unrealized gain on securities	237,709
	80,219
Excess of revenue over expenses*	1,602,549
Net assets, beginning of year	3,810,197
Net assets, end of year	5,412,746

*\$1,000,000 transferred into investments:

\$250K Poverty Relief
\$750K Legacy Fund



To see the full Financial Statements, scan the QR code or visit our website.

WAYS TO GIVE

However you choose to give through the Sources Foundation, you are contributing to Social Wellness within your community.

Our team can assist you with planning, provide ideas and support, or give you guidance to make your experience smooth and successful.

If you have a creative idea or would like to customize a giving plan, please contact a member of our team or email give@sourcesfoundation.ca

We accomplished so much this year. With your support, we can do even more.



INDIVIDUAL GIVING

Make a one-time gift or make a sustainable gift as a monthly donor! Choose to direct your donation to one of our funding streams or let us put it towards the Area of Greatest Need.

Contact: Janet Welch | JWelch@SourcesBC.ca | 604-542-7593

Donate securities, including stocks, bonds or mutual funds. We recommend talking with your investment advisor to understand the personal tax-saving opportunities and how to maximize the financial impact to our charity.

Contact: David Young | DYoung@SourcesBC.ca | 604-542-7591

DONATE SECURITIES

CORPORATE GIVING

Many companies care about the communities in which they operate and want to help the people in them to succeed and thrive. Some ideas to get your company involved are: plan a campaign drive, start an employee incentive program, volunteer with us or donate services or goods.

Contact: Janet Welch | JWelch@SourcesBC.ca | 604-542-7593

We host and are involved in various fundraising events, campaigns and initiatives each year. Show your support by becoming a sponsor of a Sources Foundation event!

Contact: Abby Gemino | Events@SourcesBC.ca | 604-542-7599

SPONSOR AN EVENT

HOST A FUNDRAISER

Take part in or start your own third-party fundraiser for the Sources Foundation. Schools, service clubs and other organizations have held food drives, holiday light displays, concerts and more. The options are endless!

Contact: Janet Welch | JWelch@SourcesBC.ca | 604-542-7593

ONLINE: www.sourcesfoundation.ca/give

PHONE: 604-531-6226

MAIL: 202 - 15252 32 Ave., Surrey, BC V3Z 0R7

SCAN TO MAKE A
DONATION NOW



LEGACY GIVING PROGRAM

Life can challenge us in unexpected ways. Sources Community Resources Society exists to give hope and support to those in our community who are facing life challenges in different forms.

Through Sources' Legacy Giving Program, our supporters can plant seeds that continue to benefit the community for generations to come. A gift to Sources Foundation in your estate can help us ensure that Sources programs and services are always available in our community.

There are multiple ways to make a legacy gift. For example, you can include a bequest to Sources in your Will; you can donate your Registered Retirement Savings Plans or Registered Retirement Income Funds; you can make a gift of real estate; or you can make Sources the beneficiary of a new or current life insurance policy.

Whatever type of gift makes best sense for you, be rest assured that our commitment to you is to put your gift to work for the benefit of our most vulnerable friends and neighbours.

To learn how you can help our community with a future gift, please contact us.

Contact: Jim Bindon / Legacy@SourcesBC.ca / 604-369-3257

“The accumulation of wealth is not, and never should be, an end in itself — most important is that it is used to benefit the community from which it was derived.”

DAVID YOUNG, CEO



HAPPY 30TH ANNIVERSARY SOURCES FOUNDATION



Celebrating our past. Investing in our future.

For corporate sponsorship and individual giving opportunities, contact Janet Welch at JWelch@SourcesBC.ca or 778-877-8068

SourcesFoundation.ca
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Charitable Registration Number: 8887 28664 RR0001