

# Annual Report 2016/2017

## DONATE

### IN PERSON

882 Maple St.  
White Rock, B.C. V4B 4M2

### BY PHONE

604 531 6226

### BY MAIL

#208C - 1461 Johnston Rd.  
White Rock, B.C. V4B 3Z4

### ONLINE

[www.sourcesfoundation.ca](http://www.sourcesfoundation.ca)



## Season of Trees

Our holiday fundraiser was hosted by longtime supporter Jas Salh and director Sandy Saran on December 1, 2016. Decorated trees were auctioned to raise money for our food banks.

Close to \$4,000 was fundraised, through Christmas crackers, a tree silent auction and donations. In addition, we received a \$2,000 donation for our South Surrey/White Rock Food Bank from Elkay Developments.

### TREE SPONSORS

DMCL Chartered Professional Accountants, Forge Properties, HollisWealth, Judy Higginbotham, Michauds Salon Spa & Wellness Centre, Patricia Donahue, Stephanie Cadieux, and Toy Traders

# Coldest Night

Over 300 walkers participated in our fourth annual winter walkathon fundraiser on February 25, 2017 in White Rock. Over \$85,400 was fundraised for our Homelessness Prevention Services and Rent Bank, exceeding way beyond our \$70,000 goal. Thank you for helping us keep more people in our community safe, warm and housed.

**SAVE THE DATE FOR NEXT YEAR'S WALK:  
FEBRUARY 24, 2018!**

## SPONSORS

**Lead Sponsor:** Elkay Developments

**Supporting Sponsors:**

HomeLife Benchmark Realty - White Rock

Westland Insurance

**Event Sponsors:**

Bernie Scholz Group

Custom Air

Envision Financial

Kane, Shannon & Weiler Barristers & Solicitors

Vancity







# “Blanc et Noir” 22nd Annual Fundraising Gala

The Hazelmere Country Club was transformed into a black-and-white vintage French circus on April 22, 2017 for the sold-out Blanc et Noir Gala. Thank you for helping us fundraise over \$222,000 for our social wellness programs!

## HIGHLIGHTS

SOURCES COMMUNITY HERO AWARD  
PRESENTED TO LAURA CORNALE

SPECIAL RECOGNITION AWARD  
PRESENTED TO GORDON HOGG

# “Blanc et Noir” 22nd Annual Fundraising Gala (Cont.)

## SPONSORS

**Presenting:** Scotiabank

**Platinum:** B&B Contracting Group, Newmark Group, TYBO Contracting Ltd.

**Gold:** Blue Pine Enterprises, Save-On-Foods, DMCL Chartered Professional Accountants

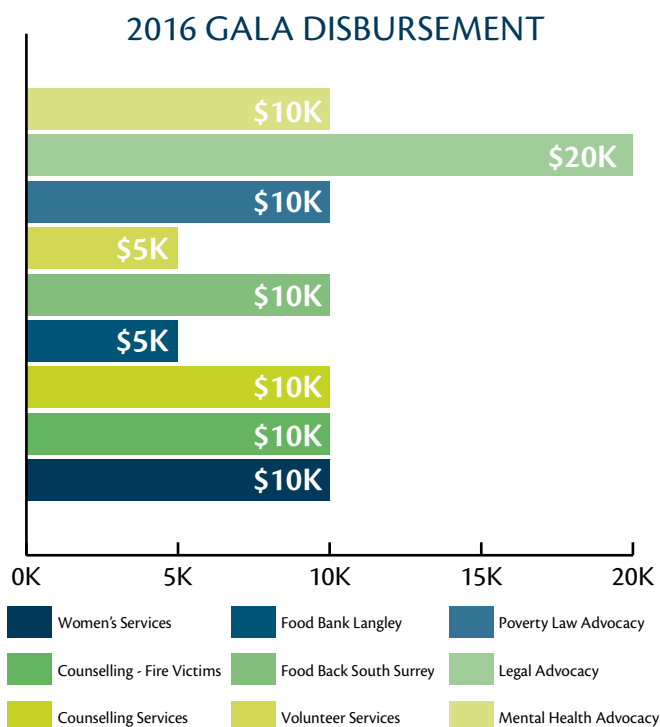
**Silver:** Aplin & Martin Consultants Ltd., Forge Properties, Hugh & McKinnon Realty, MATCON, MNP Accounting > Consulting > Tax, PARC Retirement Living, Schill Insurance Brokers Ltd., Schmunk Gatt Smith & Associates

**Bronze:** Alexander Holburn Beaudin + Lang LLP, Amica at White Rock, Ankenman Associates Architects Inc., CIBC Wood Gundy – Bryan Sommer, Dave Lee – Scotia Wealth Management, Envision Financial, KDS Construction Ltd., Kwantlen Polytechnic University, Marjorie Mooney, RE/MAX Colonial Pacific Realty

**Media:** Peace Arch News, JoyTV, PULSE FM

**Public Relations:** Jelly Marketing

**...and the 100+ donors and auction donors who helped us put on the greatest show on earth!**



# Executive Director's Message

With the emergence of the Sources Foundation, as our key fundraising arm, we have been able to raise more much-needed charitable donations from the community. The "Coldest Night of the Year" was a great example. In partnerships with Blue Sea Philanthropy and our local sponsors, we raised in excess of \$100,000 (sixth highest in Canada)! Special thanks to our local event chair Cindy Walker and her team.

The Rotary Save-On-Foods Gift Card Program, established this year in partnership with the Semiahmoo Rotary Club, Save-On-Foods and the Block Family Foundation, has brought awareness to our food banks in White Rock and Langley and raised over \$65,000 in one year alone.

With two successful Fundraising Galas "under his belt," Gala Chair Michael Stuart has raised more than \$400,000 for Sources programs over the past two years. With an assist from Gala Co-Chair Jay Minhas, he plans to pull off a "fundraising hat trick" with our 2018 "Like A Rock" Gala, celebrating 40 years of service to our community.

I am extremely indebted to our Board of Directors for their creativity and engagement with community. Two are retiring this year. I wish to thank Jim Emmerton and Marco Iannuzzi for their service. I want to specially thank Harry White, who after serving six years on the Society Board (including as President) agreed to take on the role of President of the Foundation as it rebranded and retooled for the 21st Century. Thanks, Harry—for your steady hand on the helm of the Sources ship.

Warm regards,

David Young

## BOARD OF DIRECTORS 2016-2017

Left to right: Jim Emmerton (Secretary), Sandy Saran, Harry White (President), Gary Hollick, Michael Stuart (Treasurer) and Jay Minhas

Not Shown: Marco Iannuzzi, Darren Schmunk and Elizabeth Jones



# Leave a Legacy

Legacy gifts have a lasting and positive impact on their communities – they demonstrate the power that a charitable gift can have during your lifetime (as an active partner) or as a part of your estate planning (life in perpetuity).

Both options allow an individual to leave a charitable gift to an organization they love. These bequests have a significant impact and often advance an organization in new ways, outside of the day to day operations.

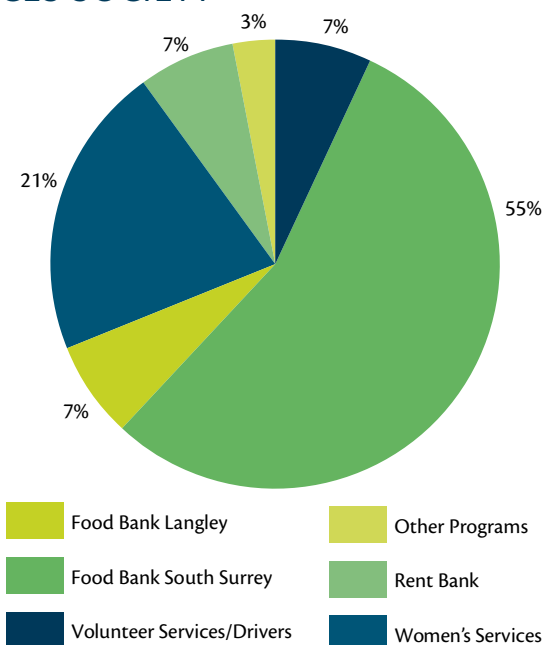
## READ A REAL DONOR STORY TO SEE ONE INDIVIDUAL'S LOCAL IMPACT:

“Spring of 2016 was a grievous time for the family and friends who lost Mary. [...] In life, sadly we only knew Mary peripherally, but we recognized her as a champion for people, especially women who were marginalized and disadvantaged. She was an active donor during her lifetime but before sadly succumbing to a tragic head injury, Mary arranged to bequeath two significant amounts of money SOURCES to fund two programs she felt strongly about, the South Surrey/White Rock Food Bank and Sources Women's Place...”

Read and Learn more at [sourcesfoundation.ca](https://sourcesfoundation.ca)

## Where Your Money Goes

\$342,280 DISBURSED TO SOURCES SOCIETY



# Our Finances

## Statement of Financial Position

### CURRENT ASSETS

Cash	270,551
Accounts receivable	40,913
Marketable securities	1,092,719
GST recoverable	130
	<b>1,404,313</b>

### CURRENT LIABILITIES

Accounts payable and accruals	3,001
Deferred contributions	144,935
Deferred revenue	41,381
	<b>189,317</b>

### NET ASSETS

Unrestricted	1,214,996
	<b>1,404,313</b>

## Statement of Operations and Changes I Net Assets

### REVENUE

Donations	370,247
Fundraising	281,410
	<b>651,657</b>

### EXPENSES

Office	7,997
Fundraising events	46,733
Professional Fees	3,759
	<b>58,489</b>

Excess of revenue over expenses before other items	<b>593,168</b>
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### OTHER ITEMS

Charitable donations	(549,046)
Interest and dividend income	29,812
Unrealized gain (loss) on marketable securities	75, 521
	<b>(443,713)</b>
Excess of revenue over expenses	149,455
Net assets, beginning of year	1,065,541
Net assets, end of year	<b>1,214,996</b>

\*All values in \$