

WELCOME TO THE INAUGURAL



SOCIAL WELLNESS FOR OUR COMMUNITY

ANNUAL REPORT

APRIL 1, 2015 - MARCH 31, 2016

**Executive Director
David Young**



Through fundraising, bequests and donations from individuals, businesses and community groups, the Sources Foundation strives to provide the financial means for the Sources Resource Centres to promote our shared mission: *Social Wellness for Our Community*.

The Sources Foundation's programs are located and operate within White Rock, Surrey, Delta, Langley and Prince George. Many of our programs receive government funding for some initiatives, but many are entirely community funded. Donations are vital to our ability to provide continuing support within our community. Our donors can choose how their money will help by designating a program area to support: choose one of the coloured circles below, or choose to direct your donation to our White Rock/South Surrey Food Bank or Langley Food Bank, or let us direct it to the Area of Greatest Need.

We are thankful that there are many caring and generous people and organizations that support our work in the community. Because of you, we are able to address current issues and demands, as well as have the flexibility to respond to the changing and growing needs in our community. Thank you.



**FAMILIES &
CHILDREN**



**POVERTY
RELIEF**



**COMMUNITY
SUPPORT**

DONATE

IN PERSON

882 Maple St.
White Rock, B.C. V4B 4M2

BY PHONE

604-531-6226

BY MAIL

#208C - 1461 Johnston Rd.
White Rock, B.C. V4B 3Z4

ONLINE

www.sourcesfoundation.ca



Coldest Night of the Year



\$56,000 FUNDRAISED FOR SOURCES HOMELESSNESS PREVENTION SERVICES

***“We might be kids
but we can make
a difference in our
community.”***

Jaidev Sandhu, 10, and his friend Nihaal Bhullar, 9, decided to participate in the Coldest Night of the Year walk in White Rock in February after learning that the walk was about preventing homelessness. The pair started their own team—*Small Feet...Big Hearts*—and raised \$3,312!

“I’m walking to stop homelessness. I decided to walk because at school we read a book about poverty and learned about homelessness.

“It made me sad when I heard people in Surrey live without a roof over their head. My mom told me about the Coldest Night walk. So my friend and I decided to join. I think that one thing wrong with our society is homelessness. I think that everyone should have a roof over their head and have what I have to go to school and have food and have a life where you don’t go hungry,” Jaidev wrote.

This festive evening was hosted by longtime supporter Jas Salh and director Elizabeth Jones on December 1, 2015. Decorated trees were up for bidding in a silent auction format, to take home for the holidays.

TREE SPONSORS

HollisWealth
Judy Higginbotham
Marly Boorman
Sorooptimist Club of
White Rock
Stephanie Cadieux

PRIZE DONORS

Absolutely Nails & Esthetics, Bear Creek Park Train & Mini Golf, Bharti Saincher, Jas Salh, Joseph Richard Group (The Hemingway), Sparkovation, Mercedes Benz Langley, Save On Foods (Fleetwood), Semiahmoo Mall, Starbucks, Surrey Eagles Hockey Club, The Royal Canadian Theatre Co., Vancouver Whitecaps, Watts Enterprises Inc.

\$10,000 FUNDRAISED FOR OUR FOOD BANKS



Season of Trees

"Roaring Twenties" 20th Anniversary Fundraising Gala



\$87,000 FUNDRAISED FOR SOURCES' HOMELESSNESS PREVENTION SERVICES

THANK YOU TO OUR GENEROUS SPONSORS:

PRESENTING

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& Associates

BRONZE

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Architects Inc.

BRONZE (CONT'D)

Alexander Holburn

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Elegant Development

Envision Financial

Schill Insurance

Thornley Creative

Communications

Vancity

ENTERTAINMENT

MLAs:

Stephanie Cadieux

Peter Fassbender

Gordon Hogg

Marvin Hunt

Amrik Virk

APRIL 11, 2015
HAZELMERE GOLF
& TENNIS CLUB

*Thank you to our
200 guests, sponsors,
donors, staff, volunteers
and the community!*

When John Block learned that our food banks were having a hard time keeping up with the demand and rising costs of powdered milk, he and his family decided to donate \$20,000 towards a bulk purchase of the item in need. Beyond writing the cheques, John also began volunteering at the food bank. (RIGHT: John next to Rowena Leivo, a food bank volunteer of more than 30 years).



"If you don't go and talk to the people standing in line waiting for their food support for the week, you don't really appreciate what the need is all about. I've learned a tremendous amount from sorting foods, standing in front with the volunteers, meeting the people that come in and understanding what their needs are," John said.



The Rotary Club of White Rock fulfilled their two-year commitment to contribute \$50,000 towards an elevator at our White Rock/South Surrey Food Bank. Prior to having the lift, volunteers had to take a long and steep set of stairs to access the second floor where the bulk of food donations is stored.

"Carrying items upstairs was a real issue for anyone with slight mobility issues. The majority of our volunteers are retired and constantly using the stairs can be tiresome. The elevator has made a huge difference," said Food Bank manager Jaye Murray. (TOP: David Young, Joan Apel & Srinivasan Rajagopal).

Donor Corner - Featured Stories

FINANCIAL STATEMENTS

Statement of Financial Position

* All values in \$

* (Brackets denote deficiencies)

CURRENT ASSETS	2016	2015
Cash	290,188	26,740
Accounts receivable	5,445	604,967
Marketable securities	989,725	462,375
GST recoverable	118	213
	1,285,476	1,094,295

CURRENT LIABILITIES

Accounts payable and accruals	42,184	3,032
Deferred contributions	177,751	25,863
	219,935	28,895

NET ASSETS

Net assets, end of year	1,065,541	1,065,400
	1,285,476	1,094,295



Statement of Operations and Changes in Net Assets

REVENUES	2016	2015
Donations	494,731	*877,174
Fundraising	84,742	34,967
Interest Income	1,901	1,553
	581,374	913,694

EXPENSES

Administrative	36,000	36,000
Charitable Program Disbursements	420,165	216,020
Office	6,981	24,588
Fundraising events	24,995	19,414
Professional fees	4,519	3,147
Fund development	52,423	43,333
	545,083	342,502

Excess of revenues over expenses before other items	36,291	571,192
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OTHER ITEMS

Unrealized gain (loss) on marketable securities	(36,150)	35,286
Excess of revenue over expenses	141	606,478
Net assets, beginning of year	1,065,400	458,922
Net assets, end of year	1,065,541	1,065,400

* 2015 Revenue from Donations include a \$650,000 disbursement from Sources Society to the Foundation

2015 - 2016 BOARD OF DIRECTORS

Left to right: Jim Emmerton, Lynne Morgan (Secretary), Harry White (President), Elizabeth Jones, Michael Stuart (Treasurer), Steve Stew, Marco Iannuzzi, Jay Minhas



SOURCES COMMUNITY RESOURCES FOUNDATION

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